

Boyertown Soccer Club

2013 Annual Report

Boyertown Soccer Club intends to provide clarity and proper public information regarding our financial affairs. This annual report is a statement of the Club's financial position at year end 2013.

Following the Treasurer's comments are found a year-end balance sheet and income statement summarizing expenditures and receipts by category for the entire year. Following this is complete listing of the year's transactions.

Treasurer's Notes

All 2013 expenses have been satisfied by year end and the club is current with all accounts and vendors.

Expenses in 2013 sustained continued upwards pressure from continued cost increases, particularly in terms of lawn care services. Continued increases in fuel prices have negatively impacted both mowing and rental equipment servicing. Most vendors now pass on increased costs through surcharges built into their supply contracts. The continued high price of diesel fuel has had an especially negative impact. Lastly, a program to significantly improve the condition of travel soccer fields have driven increased grounds care costs, but has also paid off in much better playing surfaces. Intramural field improvements have also been paid for.

In the face of this continued expense pressure, the BSC Board of Directors continues working to maintain relatively tight financial controls to ensure good use of our funds. A sizeable capital development fund has been created to apply to the construction of new facilities. Work on these facilities should begin in 2014.

End of Year Balances

Funds in the Club's main checking account at year end have been fully reconciled and totaled \$67,366.45 allocated as follows:

- TOPSoccer Account: \$383.41
- TOPSoccer Gear Escrow: \$10.56
- Intramural Account: \$8,546.85
- Travel Account: (\$1875.52)
- Travel Uniforms Escrow: \$202.62
- Travel Fees Escrow: \$63.50
- Travel Teams Holding Account : \$408.00
- Special Events Account: \$876.44

- Spirit Wear Escrow Account: \$64.70
- DOC Camp/Events Escrow: \$85.25
- Training Account: \$1940.25
- Intramural Field Lining/Referee Escrow: (\$1140.29)
- Travel Field Lining Escrow: \$78.00
- Sponsorship Account: (\$465.11)
- Tournament Account: \$19818.47
- General Fund: (\$11083.17)
- DOC Escrow: \$0.00
- Advance Intramural Registrations: \$0.00
- Outstanding Checks (\$20.00)
- Temporary Account (Scratchpad) \$0.00

Note that the number of escrow accounts was increased during 2013 to make the management of funds easier. Negative balances will be satisfied by account transfers for be made early in 2014.

National Penn Savings

Money in savings totaled \$18864.20 consisting of \$2788.42 in the Club's general savings account plus \$16075.77 in various certificates of deposit. During 2014 it is recommended that the Club make decisions on moving the funds from CD's as these accounts no longer accrue significant interest.

Scholarship Fund

Balance in the Joyce Kratz Memorial Scholarship Fund stands at \$1702.00.

Respectfully submitted,
 Jason Fox
 Treasurer
 Boyertown Soccer Club

Balance Sheet 12/31/2013

Assets

Assets

Current Assets

Prepaid Expense

Postage \$46.00

Line Paint \$4,119.82

Sandbags \$1,320.00

National Penn Checking

TOPSoccer Account \$383.41

TOPS Gear Escrow \$10.56

Intramural Account \$8,546.85

Travel Account -\$1,875.52

Travel Uniforms Escrow Account \$202.62

Travel Fees Escrow \$63.50

Travel Teams Holding Account \$408.00

Special Events Account \$876.44

Spirit Wear Escrow Account \$64.70

DOC Camp/Events Escrow \$85.25

Training Account \$1,940.25

Intramural Field Lining / Referee Escrow -\$1,140.29

Travel Field Lining Escrow \$78.00

Sponsorship -\$465.11

Tournament Account \$19,818.47

General Fund -\$11,083.17

Capital Development \$49,472.49

Outstanding Checks -\$20.00

National Penn Savings \$2,788.43

Certificates of Deposit \$16,075.77

Scholarship Fund \$1,702.00

Accounts Receivable

Travel Teams \$14.50

Non-Club \$2,548.75

Inventory

Inventory - Club Patch \$1,276.04

Misc Items \$8.29

Total Assets

\$97,266.05

Liabilities**Total Liabilities****\$0.00**

Equity*Equity*

-\$42,519.88

Opening Balances

\$119,231.19

Retained Earnings

-\$60.00

Retained Earnings**\$20,614.74****Total Equity****\$97,266.05**

Total Liabilities & Equity**\$97,266.05**

Income Statement For Period Covering 01/01/2013 to 12/31/2013

Revenues

Income

Other Income

Donations / Grants Received

| | |
|-------------------------------|------------|
| <u>TOPSoccer</u> | \$2,000.00 |
| <u>Kratz Scholarship Fund</u> | \$100.00 |
| <u>Corporate</u> | \$90.30 |
| <u>Registration Donations</u> | \$2,131.16 |

Team Charges

| | |
|-----------------------|---------|
| <u>Roster Changes</u> | \$35.00 |
|-----------------------|---------|

Sponsorship

| | |
|---------------------|------------|
| <u>General Club</u> | \$500.00 |
| <u>Intramural</u> | \$3,320.00 |
| <u>Travel</u> | \$250.00 |

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|------------------------------|------------|
| <u>Fundraiser Items Sold</u> | \$1,737.00 |
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| <u>Team Fundraiser Fees</u> | \$532.18 |
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Tournament

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|------------------------|-------------|
| <u>Golf Outing</u> | \$15,606.80 |
| <u>Boyertown Blast</u> | \$27,539.75 |

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| <u>Miscellaneous</u> | \$1,574.08 |
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| <u>Referee Class Fee</u> | \$2,570.70 |
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| <u>Board Discount Cards</u> | \$40.00 |
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| <u>Registration Merchandise</u> | \$420.54 |
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| <u>Camp and Photo Proceeds</u> | \$842.00 |
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| <u>Demosphere GF Remainder</u> | \$1,778.43 |
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Sales

Registrations

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|-------------------|-------------|
| <u>Intramural</u> | \$80,031.20 |
| <u>Travel</u> | \$27,479.73 |
| <u>Winter PDP</u> | \$3,173.18 |

Club Sales

Patches \$1,850.00

Paint \$1,711.00

Travel Uniforms \$5,412.00

Special Events \$8,430.00

Registrations

Travel Training Jerseys \$785.00

Interest Earned

National Penn Savings \$3.87

Total Revenue

\$189,943.92

Expenses

Expenses

Marketing and Advertising

School Flyers and Forms \$491.60

Gifts for Coaches \$50.88

Donations Paid

Girls Soccer Boosters \$50.00

Boys Soccer Boosters \$50.00

Other \$175.00

Functions and Activities

Soccer Games \$1,773.00

Fundraising

Fundraising - Intramural \$600.00

Fundraising - General \$4,200.00

Bank Service Charges

\$113.50

Player Refunds

Medical \$277.50

Incorrect Registration \$100.00

Other Refunds \$95.00

Tournament Expenses

Travel Tournaments \$861.50

Intramural Tournaments \$96.00

Club Tournaments

SCSL Tournament \$371.00

Boyertown Blast \$23,328.08

League Expenses

Travel Leagues

PAGS \$1,365.00

DELCO \$315.00

EPYSA \$592.00

Rock Spring League \$260.00

Intramural Leagues

SCSL \$565.00

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|--------------------------------|-------------|
| <u>EPYSA</u> | \$5,143.00 |
| <u>General EPYSA</u> | \$520.00 |
| <u>Office Expense</u> | |
| <u>Telephone</u> | \$193.77 |
| <u>Supplies</u> | \$153.21 |
| <u>Web Site</u> | \$780.00 |
| <u>Web Services</u> | \$2,304.96 |
| <u>Professional Fees</u> | \$665.00 |
| <u>Copies</u> | \$138.86 |
| <u>Postage and Delivery</u> | \$225.11 |
| <u>Registration Expenses</u> | |
| <u>Registrar</u> | \$415.94 |
| <u>Demosphere</u> | \$4,160.00 |
| <u>Officiating Expense</u> | |
| <u>Travel Referee Fees</u> | \$3,773.50 |
| <u>Intramural Referee Fees</u> | |
| <u>SCSL / Other Rec League</u> | \$5,242.50 |
| <u>Club Referees</u> | \$4,608.75 |
| <u>Soccer Supplies</u> | |
| <u>Intramural</u> | |
| <u>Uniforms</u> | \$17,427.12 |
| <u>Goals and Nets</u> | \$576.98 |
| <u>Coach Shirts</u> | \$1,288.33 |
| <u>Awards</u> | \$262.75 |
| <u>Coaching Items</u> | \$871.68 |
| <u>Travel</u> | |
| <u>Uniforms</u> | \$10,057.19 |
| <u>Benches and Fixtures</u> | \$1,916.79 |
| <u>TOPSoccer</u> | |
| <u>Balls</u> | \$150.00 |
| <u>Buddy Supplies</u> | \$611.50 |
| <u>Food/Catering</u> | \$990.94 |
| <u>Sponsor Gifts</u> | \$737.45 |
| <u>General</u> | |

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|----------------------------------|------------|------------|
| <u>Other</u> | \$21.90 | |
| <u>COGS</u> | | \$1,537.96 |
| <u>Rental Expense</u> | | |
| <u>Travel</u> | | |
| <u>Lights</u> | \$4,084.01 | |
| <u>Potties</u> | \$870.00 | |
| <u>Intramural</u> | | |
| <u>Potties</u> | \$1,943.75 | |
| <u>TOPSoccer</u> | | \$748.00 |
| <u>Field Maintenance</u> | | |
| <u>Intramural</u> | | |
| <u>Washington</u> | \$3,128.44 | |
| <u>Victoria</u> | \$1,963.70 | |
| <u>WTMA</u> | \$445.00 | |
| <u>Travel</u> | | |
| <u>Middle Creek</u> | \$3,178.58 | |
| <u>Douglass Park</u> | \$3,995.00 | |
| <u>Field Painting</u> | | |
| <u>Intramural</u> | | \$4,878.76 |
| <u>Travel</u> | | \$639.60 |
| <u>Facilities Fees / Expense</u> | | |
| <u>Washington Township</u> | | \$1,900.00 |
| <u>BASD</u> | | |
| <u>Intramural</u> | \$306.00 | |
| <u>Club</u> | \$272.00 | |
| <u>Mowing</u> | | |
| <u>Intramural Fields</u> | | |
| <u>WTMA</u> | \$412.50 | |
| <u>Travel Fields</u> | | |
| <u>Douglass</u> | \$9,124.55 | |
| <u>Middle Creek</u> | \$6,471.87 | |
| <u>Other</u> | | |
| <u>Referee and Coach Class</u> | | \$3,000.00 |
| <u>Registrations</u> | | |

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|---|-------------|---------------------|
| <u>Special Events Expense</u> | \$720.00 | |
| <u>Spirit Wear</u> | \$104.00 | |
| <u>Other Expenses</u> | \$114.67 | |
| <u>Account Adjustment</u> | \$307.00 | |
| <u>Coaching and Training Expense</u> | | |
| <u>Travel</u> | \$1,350.00 | |
| <u>Director Of Coaching</u> | \$18,291.50 | |
| <u>Coach Training and Licensing Expense</u> | | |
| <u>Clinics</u> | \$225.00 | |
| <u>Licenses</u> | | |
| <u>Intramural</u> | \$50.00 | |
| <u>Travel</u> | \$300.00 | |
| Total Expenses | | \$169,329.18 |
| Net income for Period | | \$20,614.74 |

