

Boyertown Soccer Club 2015 Annual Report

Boyertown Soccer Club intends to provide clarity and proper public information regarding our financial affairs. This annual report is a statement of the Club's financial position at year end 2015. Following the Treasurer's comments are found a year-end balance sheet and income statement summarizing expenditures and receipts by category for the entire year.

Treasurer's Notes

All 2015 expenses have been satisfied by year end and the club is current with all accounts and vendors.

In the face of this continued expense pressure, the BSC Board of Directors continues working to maintain relatively tight financial controls to ensure good use of our funds. A sizable capital development fund has been created to apply to the construction of new JK Field. Work on this facility will continue in 2016.

A new treasurer in place for 2016. Accordingly, all necessary transactions were completed 12/31/15 to allow the new treasurer to begin with a clean sheet. It has been my privilege and honor to serve in the capacity of treasurer for BSC since 2007.

End of Year Balances

Funds in the Club's main checking account at year end have been fully reconciled and totaled \$57,343.95 allocated as follows:

• TOPSoccer Account:	\$854.59
• TOPSoccer Gear Escrow:	\$0.00
• Intramural Account:	(\$1559.42)
• Travel Account:	(\$5907.08)
• Travel Uniforms Escrow:	\$0.00
• Travel Fees Escrow:	(\$13.71)
• Travel Teams Holding Account :	\$714.50
• Special Events Account:	\$261.86
• Spirit Wear Escrow Account:	\$0.00
• DOC Camp/Events Escrow:	\$14.00
• Training Account:	\$433.89
• Intramural Field Lining/Referee Escrow:	\$1144.67
• Travel Field Lining Escrow:	\$0.00
• Sponsorship Account:	\$84.89
• Tournament Account:	\$11530.86
• General Fund:	(\$5827.77)
• Land and Fields:	(\$1207.71)
• DOC Escrow:	\$0.00
• Bulk Website Registrations:	\$0.00
• Outstanding Checks	\$0.00
• Capital Development	\$50704.83
• Player Development Program	\$315.81

National Penn Savings

Money in savings totaled \$18863.48 consisting of \$2787.71 in the Club's general savings account plus \$16075.77 in various certificates of deposit. During 2015 it is recommended that the Club make decisions on moving the funds from CD's as these accounts no longer accrue significant interest.

Scholarship Fund

Balance in the JK Memorial Scholarship Fund stands at \$10,902.00.

Respectfully submitted,
Jason Fox
Treasurer
Boyertown Soccer Club

Boyertown Soccer Club Balance Sheet 12/31/2015

Assets

Current Assets

Prepaid Expense

Postage \$57.27

National Penn Checking

TOPSoccer Account \$854.59

Intramural Account -\$1,559.42

Travel Account -\$5,907.08

Travel Fees Escrow -\$13.71

Travel Teams Holding Account \$714.50

Special Events Account \$261.86

DOC Camp/Events Escrow \$14.00

Training Account \$433.89

Field Lining / Intramural Referee Escrow \$1,144.67

Sponsorship \$84.89

Player Development Program \$315.81

Futures Program \$718.05

Tournament Account \$11,530.86

Land And Fields -\$1,207.71

General Fund -\$746.48

Capital Development \$50,704.83

Bulk Website Registrations \$0.40

National Penn Savings \$2,787.71

Certificates of Deposit \$16,075.77

JK Scholarship Fund \$10,902.00

Accounts Receivable

Intramural Teams

Inventory

Inventory - Club Patch \$1,473.10

Total Assets

\$88,939.80

Liabilities**Total Liabilities****\$0.00****Equity***Opening Balances*

-\$128,781.40

Retained Earnings

\$236,050.05

Retained Earnings**\$898.59****Total Equity****\$86,262.10****Total Liabilities & Equity****\$88,939.80**